



# CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,

Kumbakonam - 612 001. E-Mail id: crmd@cityunionbank.in,

Phone: 0435-2432322, Fax: 0435-2431746

**CUB**  
TRUST AND EXCELLENCE  
SINCE 1904

Size : 8 x 30 cm.



## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.4,84,29,766/- (Rupees Four Crore Eighty Four Lakh Twenty Nine Thousand Seven Hundred and Sixty Six only)** as on **16-05-2024** together with further interest to be charged from **17-05-2024** onwards and other expenses, any other dues to the Bank by the Borrowers / Guarantors **No.1) Ms. Sri Andhra Surgical and Chemicals, 7-6-256, Mitta Street, Tirupati - 517501. No.2) Mr. S. Damodara Nageswara Rao, S/o. Subramanyeswara Rao, No.7-6-256, Mitta Street, Tirupati - 517501. No.3) Mrs. S. Chowdeswari, W/o. S. Damodara Nageswara Rao, No.7-6-256, Mitta Street, Tirupati - 517501. No.4) Mr. S. Deva Narendra Babu, S/o. S. Subramanyeswara Rao, No.7-6-256, Mitta Street, Tirupati - 517501. No.5) Mrs. S. Rajeswari, W/o. S.D. Narendra Babu, No.7-6-256, Mitta Street, Tirupati - 517501. No.6) Mrs. S. Sathya Savithri Devi, W/o. SGVNV Prasad, No.7-6-256, Mitta Street, Tirupati - 517501. No.7) Mr. S. Yuva Ravi Teja, S/o. SGVNV Prasad, No.7-6-256, Mitta Street, Tirupati - 517501. No.8) Mr. Sanka Dhana Rahul, S/o. SGVNV Prasad, No.7-6-256, Mitta Street, Tirupati - 517501. No.9) Mrs. Sanka Swarajya Lakshmi, W/o. S. Bhanu Venkata Naga Vara Prasad, 13-2-16, East point Brundhavan, 4th Floor, 405, Guturvari Thota, 1st Line, Kothapeta Guntur - 522001. No.10) Mrs. Sanka Poojitha Sai Ruchitha, D/o. S. Bhanu Venkata Naga Vara Prasad, 13-2-16, East Point Brundhavan, 4th Floor, 405, Guturvari Thota, 1st Line, Kothapeta, Guntur - 522001. No.11) Mr. S. Bhaskar Seetharamanjaneyulu, S/o. S. Subramanyeswara Rao, 43-3-2/18, Block No.1, Flat No.401, 4th Floor, Sathyanarayana Towers, Ramakrishnapuram, Vijayawada - 520003.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Late Sanka Urmila Devi - Legal Heirs of :

- (1) Mr. S. Damodara Nageswara Rao, (2) Mr. S. Deva Narendra Babu, (3) Mrs. S. Sathya Savithri Devi, (4) Mr. S. Yuva Ravi Teja, (5) Mr. S. Dhana Rahul, (6) Mrs. Sanka Poojitha Sai Ruchitha, (7) Mrs. Sanka Swarajya Lakshmi, (8) Mr. S. Bhaskar Seetharamanjaneyulu**

The constructed/ to be constructed building there on situated in Tirupathi District, Renigunta Sub-District, Tirupathi Urban Mandal, Thimminaidupalem Village Accounts, Land in Sy. No. 220/1A, Layout Approved in TUDA vide proceedings bearing No.DD is LP No.8/G1/1995 dated 06-04-1996, Swarna Housing P Ltd., Layout, admeasuring an extent of 2,200 sq.ft. or 244.44 Sq. yds. of Vacant Site bearing Plot No.14 within the following boundaries : (As per Document) : East : 40 feet width Road, West : Plot No.15, North : 33 feet width Road, South : Plot No. 13. Measuring : East to West 55 feet or 16.775 Mts, North to South 40 feet or 12.200 Mts, a Constructed / to be constructed admeasuring an extent of 2,200 Sq. ft. or 244.44 Sq.yds. of Site.

**Reserve Price : Rs.3,35,00,000/-**

**(Rupees Three Crore Thirty Five Lakh only)**

#### SCHEDULE - B : (Property Owned by Mrs. S. Sathya Savithri Devi, W/o. SGVNV Prasad)

Tirupathi District, Tirupati Sub-District, Tirupati Urban Mandal, Tirupati Municipality, Tirupati Municipal, Ward No.7, Mitta Street, Land in T.S.No.2711 & 2712 (Part), Tirupati Village Accounts admeasuring an extent of 1,836 Sq.ft. or 204 sq.yds. of Vacant Site with RCC roofed building bearing D.No.7-6-256, New D.No.41 (Old) with in the following boundaries : (As per Document) East by - Site pertaining to S. Kesavulu Sharma, West by : Site pertaining to Nagoor, North by : Mitta Street, South by : Municipal Scavenging Lane. Measuring : East to West 18 feet or 5.486 Mts, North to South 102 feet or 31.089 Mts, admeasuring an extent of 1,836 sq.ft. or 204 sq.yds. of Vacant Site, In the above a RCC roofed building Ground Floor measuring East to West 18 feet or 5.486 Mts. North to South 68 feet or 20.740 Mts. admeasuring an extent of 1,224 sq.ft., 1st Floor measuring an extent of 666 sq.ft. with all the Doors and Door Ways and Windows and Window Frames with all fittings and fixtures with all electrical fittings and with all appurtenances therein and thereof.

#### SCHEDULE - C : (Property Owned by Mrs. S. Sathya Savithri Devi, W/o. SGVNV Prasad)

Tirupathi District, Tirupati Sub-District, Tirupati Urban Mandal, Tirupati Municipality, Tirupati Municipal Ward No.7, Mitta Street, Land in T.S.Nos.2711 & 2712 (Part), Tirupati Village accounts admeasuring an extent of 816 Sq.ft. or 90.66 sq.yds. of Vacant Site with RCC roofed building bearing D.No.257/4712/-2718/1B, New D.No.42/4712-2718/1B (Old) with in the following boundaries (As per Document) : East by : Site pertaining to Vendee, West by : Site pertaining to Mabbu Janakamma, Nagoor, North by : Mitta Street, South by : Municipal Scavenging Lane. Measuring : East to West 8 feet or 2.438 Mts, North to South 102 feet or 31.089 Mts, admeasuring an extent of 816 sq.ft. or 90.66 sq.yds. of Vacant Site, In the above a RCC roofed building Ground Floor measuring East to West 8 feet or 2.438 Mts, North to South 67 1/2 feet or 20.587 Mts. admeasuring an extent of 540 sq.ft. 1st Floor measuring East to West 8 feet or 2.438 Mts, North to South 67 1/2 feet or 20.587 Mts. admeasuring an extent of 540 sq.ft. with all the Doors and Door Ways and Windows and Window Frames with all fittings and fixtures with all electrical fittings and with all appurtenances therein and thereof with joint right in East and Western Side Walls.

**Reserve Price : Rs.3,50,00,000/-**

**(Rupees Three Crore Fifty Lakh only) (For Schedule B & C)**

#### AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
<b>02-08-2024</b>	<b>City Union Bank Limited, Tirupati Branch,</b> Tirumala By-pass Road, Near Leela Mahal Junction, Tirupati, Chittoor - 517501. Telephone No.0877-2283345, Cell No.9391002968

#### Terms and Conditions of Tender-cum-Auction Sale :

**(1)** The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. **(2)** The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Tirupati Branch, Tirumala By-pass Road, Near Leela Mahal Junction, Tirupati, Chittoor - 517501.** **(3)** The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd."**, on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. **(4)** For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.0877-2283345, Cell No.9391002968.** **(5)** The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. **(6)** The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. **(7)** The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. **(8)** The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. **(9)** The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. **(10)** The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. **(11)** The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 23-05-2024**

**Authorised Officer**

**Regd. Office:** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

Tamil Nadu - 612 001, **CIN** - L65110TN1904PLC001287,

**Telephone No.**0435-2402322, **Fax:** 0435-2431746, **Website:** www.cityunionbank.com